



and
Social Protection and Jobs Global Practice Group
cordially invite you to a
KNOMAD Seminar

**Immigration, Remittance, Intra-and Inter-
generational Transfer:**

“The Color of Wealth in a Racially Plural America”

Date: Wednesday, September 27, 2017

Time: 12:30-2:00 PM

Venue: I 2-220

Speaker:

Darrick Hamilton

Director, Doctoral program in Public and Urban Policy
Associate Professor of Economics and Urban Policy
The Milano School of International Affairs
New School, New York

Chair:

Dilip Ratha

Lead Economist and Head of KNOMAD
World Bank

Abstract: Wealth disparity is enormous. Perhaps, more pernicious, race, ancestral origin and nativity are at least as strong predictors of wealth than class itself. Yet the emergent political discourse emphasizes individual agency, education, financial literacy, and hard work as the explanation and solution for economic security. This essay will compare and contrast the conventional wisdom that over-emphasizes education with the structural roles of intra and intergenerational transfers resulting from remittance, inheritance and in vivo transfers. Using data from the National Asset Scorecard in Communities of Color (NASCC) we are able to examine these issues for domestic and foreign born populations disaggregated by ancestral origin in five ethnically plural metropolitan areas — Boston, MA, Los Angeles, CA, Miami, FL, Tulsa, OK, and Washington, DC.



Darrick Hamilton is the director of the doctoral program in public and urban policy, and jointly appointed as an associate professor of economics and urban policy at The Milano School of International Affairs, Management and Urban Policy and the Department of Economics, The New School for Social Research at The New School in New York. He is a faculty research fellow at the Schwartz Center for Economic Policy Analysis at The New School, co-associate director of the Cook Center on Social Equity, and the immediate past-president of the National Economic Association (NEA).

Professor Hamilton is a stratification economist, whose work fuses scientific methods to examine the causes, consequences and remedies of racial and ethnic inequality in economic and health outcomes, which includes an examination of the intersection of identity, racism, colorism, and socioeconomic outcomes.

Light refreshments will be served

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Light refreshments will be served

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