

## Panel Discussion Migration and Global Development: A World Bank Group Perspective

### Monday, December 18, 2017 (International Migrants Day)

12:30-2:00 PM - MC13-121

#### Panelists:

### Shanta Devarajan

Senior Director for Development Economics, World Bank

## **Hans Peter Lankes**

Vice President of Economics and Private Sector Development, IFC

# **Sudhir Shetty**

Chief Economist of the East Asia and Pacific Region, World Bank

## **Albert Zeufack**

Chief Economist, Africa Region, World Bank

Moderator

# **Dilip Ratha**

Head of KNOMAD, Lead Economist, Migration and Remittances, Social Protection and Jobs Global Practice, World Bank On the occasion of the *International Migrants Day*, the panel of distinguished economists will discuss the significance of cross-border migration in facilitating development and the WBG's responses to date. Panelist will speak on the potential role of multilateral and regional institutions in addressing the opportunities and challenges posed by migration, and explore innovative ideas to promote the developmental impacts of migration in the sending and receiving countries. The discussion would build on the 2016 Board Paper <u>Migration and Development: A Role for the World Bank Group</u>.

RSVP and add to calendar: LINK

#### Dial-in and WebEx information provided below.



**Shantayanan Devarajan** is the World Bank's Senior Director for Development Economics. Since joining the World Bank in 1991, he has been a Principal Economist and Research Manager for Public Economics in the Development Research Group, and the Chief Economist of the Human Development Network, and of the South Asia, Africa, and Middle East and North Africa Regions. Before 1991, he was on the faculty of Harvard University's John F. Kennedy School of Government. Born in Sri Lanka, Shanta received his B.A. in mathematics from Princeton University and his Ph.D. in economics from the University of California, Berkeley.



**Hans Peter Lankes** is IFC's Vice President of Economics and Private Sector Development. In this capacity, Mr. Lankes is responsible for ensuring that IFC's strategies and projects have a consistent focus on development results. He also provides independent economic analysis and oversight to all IFC's operations, and ensures coordination with the World Bank and other international financial institutions on private sector development issues. A German national, Mr. Lankes previously served as the Managing Director of Corporate Strategy at the European Bank for Reconstruction and Development (EBRD). He was also a member of the EBRD's Executive Committee. As Managing Director, he advised the EBRD President on the institution's strategy and was responsible for designing and achieving shareholder

support for its priorities. He also led the EBRD's expansion into the Southern and Eastern Mediterranean region. Previously, Mr. Lankes served as the EBRD's Acting Chief Economist, reorganizing the department into the bank's research hub. As Acting Vice President for Policy from 2012 to 2013 and again in late 2014, he established the department as a focal point for the incountry delivery of policy reforms. Prior to joining the EBRD in 2007, Hans Peter worked at the International Monetary Fund in Washington, D.C., where he was Chief of the Trade Division and Adviser in the Policy Development and Review Department. His earlier career includes positions at the Central American Business School, the Nicaraguan Ministry of Economy, and the German-Thai Chamber of Commerce, and an earlier period of employment at the EBRD between 1993 and 2000. Mr. Lankes holds a Ph.D. in Public Policy and a Master of Public Administration from Harvard University, as well as economics degrees from Albert Ludwigs Universität Freiburg and Université de Grenoble.



**Sudhir Shetty** is Chief Economist of the East Asia and Pacific Region of the World Bank. Until June 2014, he was the Director of the Poverty Reduction and Economic Management (PREM) in the East Asia and Pacific Region. Prior to that, he was Co-Director of the team that prepared the World Bank's 2012 World Development Report on Gender Equality and Development. He previously headed the PREM department in the Africa Region of the World Bank, managed the Bank's central Poverty Reduction group and held a number of positions as an economist in both the Africa and East Asia and Pacific regions of the Bank.Mr. Shetty has a Ph.D. in Economics from Cornell University and an MBA from the Indian Institute of Management, Ahmedabad. Before joining the Bank in 1987, Mr. Shetty was an

Assistant Professor of Public Policy and Economics at Duke University.



**Albert Zeufack** is the World Bank's Chief Economist for Africa. Prior to his appointment in May 2016, he was Practice Manager in the Macroeconomics and Fiscal Management Global Practice and leader of the World Bank-wide Community of Practice for the Management of Natural Resources Rents. His main research interest is in the micro-foundations of macroeconomics. Dr. Zeufack joined the World Bank in 1997 as a Young Professional and started his career as a research economist in the Macroeconomics Division of the Research Department. Since then, he has held several positions in Africa, East Asia and Pacific, Europe and Central Asia regions. Between 2008 and 2012, on leave from the World Bank, he was the Director of Research and Investment Strategy/Chief Economist for Khazanah Nasional Berhad, a

Malaysian Sovereign Wealth Fund. A Cameroonian national, Dr. Zeufack received his Ph.D. in economics from CERDI, the University of Clermont-Ferrand (France) where he taught before joining the World Bank. He holds a master's degree in economic analysis and policy from the University of Yaoundé (Cameroon) and has received Executive Education from Harvard University and Stanford University. Dr. Zeufack is a member of the Technical Advisory Committee of the Natural Resource Charter at the University of Oxford, a member of the Advisory Board of the Natural Resource Governance Institute (NRGI), a member of the United Nations' Sustainable Development Network, and a member of the Board of the African Economic Research Consortium (AERC).

#### **Moderator**



**Dilip Ratha**, Head, KNOMAD, Lead Economist, Migration and Remittances, World Bank. Mr. Ratha is currently working to lower remittance fees and provide innovative financing solutions for people, businesses, and governments. Over a career spanning three decades in academia, private sector and the World Bank, he has worked extensively on migration and innovative financing for development, including remittances, diaspora bonds, and prediction of sovereign credit ratings. His TED Talk "The hidden force in global economics: sending money home," has 1.3 million views. He is the founder of KNOMAD, co-founder of Migrating out of Poverty Research Consortium, and the brain behind Africa Institute for Remittances. According to a 2008 New York Times article about his life and work,

"No one has done more than Dilip Ratha to make migration and its potential rewards a top-of-the-agenda concern in the world's development ministries."

External participants please email:	Using WebEx	Video Conference Details
icarrasquero@worldbank.org	Meeting password: nFWWaSk9	
or call 202-473-0110/202-202-473-7711	Meeting number: 731 554 793	VC, Jabber, internal Phone (SIP):
to RSVP and request a visitor's pass	Phone	55730007@worldbank.org
https://www.youtube.com/watch?v=sC2SxePctS8	Call-in toll number (US/Canada):	
	1-650-479-3207	External IP: 192.86.102.202 followed by internal
After the meeting: view the recording	Access code: 731 554 793	dial-in number 55730007
	Global call-in numbers link	

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