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# **Migration and Remittances Unit**

In Social Protection and Jobs Global Practice cordially invite you to a

## **KNOMAD Seminar**

# Distributed Ledger Technology (DLT) for Payments Infrastructure Innovation

Thursday, November 29, 2018 12:30pm-2pm Room MC13-121

The seminar will discuss how DLT is upending the way money is moved across borders today. The speaker will present the qualities of DLT that solve for fundamental paint points such as cost, speed, and transparency.

# Speaker

# **Dilip Rao**

Global Head of Infrastructure Innovation, Ripple

#### **Discussant**

#### Harish Natarajan

Lead Financial Sector Specialist, Finance, Competitiveness and Innovation Global Practice, World Bank

#### Chair

## **Dilip Ratha**

Head of KNOMAD, Lead Economist, Migration and Remittances, Social Protection and Jobs Global Practice, World Bank

RSVP and add to calendar: LINK

Dial-in and WebEx information provided below.



Dilip Rao is Global Head of Infrastructure Innovation at Ripple, based in NYC. In this role he engages with central banks and financial market infrastructures in their digital journey with Distributed Ledger Technology (DLT). Ripple offers proven technology building blocks and a consulting approach to innovation in national and regional payments infrastructure and the use of crypto assets. Dilip is a senior Ripple veteran since 2014 and was previously MD Ripple APAC/MENA. He has over 25 years of experience in banking and payments technology solutions and consulting.



Harish is a Lead Financial Sector Specialist in the Finance, Competitiveness and Innovation Global Practice and leads a global team working on payments and market infrastructures at the World Bank. He is a core member of the cross-sectoral teams in the World Bank working on Universal Financial Access 2020, ID for Development, Government payments, Digital Economy and FinTech. Harish represents the World Bank in the working groups of the Committee on Payment Market Infrastructures (CPMI) at the Bank for International Settlements and FinTech related working groups at the Financial Stability Board (FSB). Prior to joining the World Bank, Harish worked with VISA Inc, in the South Asia region in various senior level positions in business development,

operations and risk management. Prior to VISA, Harish worked in in Citigroup, Infosys and other technology companies, primarily in the areas of payment systems and retail banking.



Dilip Ratha is Head of KNOMAD and Lead Economist of Migration and Remittances team at the World Bank. Mr. Ratha is currently working to lower remittance fees and provide innovative financing solutions for people, businesses, and governments. Over a career spanning three decades in academia, private sector and the World Bank, he has worked extensively on migration and innovative financing for development, including remittances, diaspora bonds, and prediction of sovereign credit ratings. His TED Talk "The hidden force in global economics: sending money home," has 1.3 million views. He is the founder of KNOMAD, co-founder of Migrating out of Poverty Research Consortium, and the brain behind Africa Institute for Remittances. According to a 2008 New York Times article about his life and work, "No one has done more than Dilip Ratha

to make migration and its potential rewards a top-of-the-agenda concern in the world's development ministries."

# External participants please email:

 $\underline{\textit{Malkiatsingh@worldbank.org}}$ 

or call 202-473-7711 to RSVP and request a visitor's pass

#### Webex:

Password: wydqFJe3 Number: 731 689 597

## **Global call-in numbers**

Toll: 1-650-479-3207 Access code: 731 689 597

-Refreshments will be served-

For more information on this and other KNOMAD seminars, please visit: <a href="http://www.knomad.org/">http://www.knomad.org/</a>