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Migration and Remittances Unit In Social Protection and Jobs Global Practice cordially invite you to a

KNOMAD Seminar

Migration and Remittance Flows: Latest Trends and Outlook

Tuesday, December 18th, 2018 12:30pm-2pm Room I-1-200

To mark *International Migrants Day on December 18th*, this seminar will present latest trends and outlook for global migration and remittance flows as reported in the latest <u>Migration and Development Brief 30</u>. The Brief also highlights progress made with migration-related Sustainable Development Goal (SDG) indicators for which the World Bank is a custodian or co-custodian: increasing the volume of remittances as a percentage of gross domestic product (GDP) (SDG indicator 17.3.2), reducing remittance costs (SDG indicator 10.c.1), and reducing recruitment costs for migrant workers (SDG indicator 10.7.1). Recent developments in the UN Global Compact for Safe, Orderly and Regularly Migration (GCM) are also addressed together with a proposal for an implementation and review mechanism. Panelists will discuss major conclusions as well as opportunities and challenges related to the GCM which was adopted by UN member states on December 11, 2018.

Speakers

Dilip Ratha

Head of KNOMAD, Lead Economist, Migration and Remittances, Social Protection and Jobs Global Practice, World Bank

Bela Hovy

Chief of Section, United Nation Department of Economics and Social Affairs (UN-DESA)

Chair

Michal Rutkowski

Senior Director, Social Protection and Jobs Global Practice, World Bank

RSVP and add to calendar: LINK

Dial-in and WebEx information provided below.



Mr. Bela Hovy coordinates UN DESA's intergovernmental support on population and migration at the Population Division, Department of Economic and Social Affairs (UN DESA), United Nations in New York. From 1993 to 2005, Mr. Hovy was in charge of statistics at the Office of the United Nations High Commissioner for Refugees (UNHCR) in Geneva, Switzerland. Before that, he worked at the Population Division in New York (1989-1993) and at IFORD, a United Nations training institute based in Cameroon (1988-1989).



Dilip Ratha is Head of KNOMAD and Lead Economist of Migration and Remittances team at the World Bank. Mr. Ratha is currently working to lower remittance fees and provide innovative financing solutions for people, businesses, and governments. Over a career spanning three decades in academia, private sector and the World Bank, he has worked extensively on migration and innovative financing for development, including remittances, diaspora bonds, and prediction of sovereign credit ratings. His TED Talk "The hidden force in global economics: sending money home," has 1.3 million views. He is the founder of KNOMAD, co-founder of Migrating out of Poverty Research Consortium, and the brain behind Africa Institute for Remittances. According to

a 2008 New York Times article about his life and work, "No one has done more than Dilip Ratha to make migration and its potential rewards a top-of-the-agenda concern in the world's development ministries."



Michal Rutkowski is Senior Director for Social Protection and Jobs – overseeing the World Bank's work in developing systems that protect the poorest and vulnerable from crises and shocks, and supporting private sector-led growth. Until July 2016, he was the Director for Multilateral Organizations, and prior to that the Country Director for the Russian Federation and the Resident Representative in Moscow for three years. Mr. Rutkowski joined the World Bank in 1990. He was a country economist for the Russian Federation between 1995-1996, and after taking a brief leave from the Bank, returned as Sector Manager

for social protection between 1998-2004, where he led a team of professionals working on pensions, labor market and social assistance reforms in 28 countries of Central and Eastern Europe and former Soviet Union, as well as in Turkey. Mr. Rutkowski's published work covers issues on labor markets and social security. He was a core team member of the World Development Report "Workers in an Integrated World"- the World Bank's annual flagship research publication - in 1995.

External participants please email: <u>Malkiatsingh@worldbank.org</u> or call 202-473-7711 to RSVP and request a visitor's pass

Webex: Password: **iWTjjgW6** Number: **736 859 787**

Global call-in numbers Toll: 1-650-479-3207 Access code: 736 859 787

-*Refreshments will be served*-For more information on this and other KNOMAD seminars, please visit: <u>http://www.knomad.org/</u>